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CITY OF MILPITAS

FY 2005/06 Revenue Report For Fiscal Year-To-Date March 31, 2006 With comparative information for the same period in FY 04/05

	FY 04/05			FY 05/06			Increase (Decrease) from	
	Actual	Year to Date	Percentage of Actual	Budget	Year to Date	Percentage of Budget	Previous Year Amount	Percentage
<u>Revenues</u>								
<u>General Fund</u>								
Property Taxes	\$ 13,121,767	\$ 8,141,450	62.05%	\$ 13,534,000	\$ 8,901,875	65.77%	\$ 760,425	9.34%
Sales and Use Taxes	14,270,542	9,471,317	66.37%	15,595,000	10,320,457	66.18%	849,141	8.97%
Franchise Fees	2,771,467	900,508	32.49%	2,867,000	922,740	32.18%	22,232	2.47%
Business License Tax	274,461	248,041	90.37%	262,000	262,633	100.24%	14,592	5.88%
Hotel/Motel (TOT) Tax	3,986,016	2,577,759	64.67%	4,301,000	2,847,656	66.21%	269,898	10.47%
Building Permits	2,876,211	2,023,720	70.36%	2,475,000	3,689,421	149.07%	1,665,701	82.31%
Fire Permits and Inspection Fees	625,796	508,613	81.27%	498,000	604,691	121.42%	96,078	18.89%
Fines and Forfeitures	825,659	454,755	55.08%	806,000	482,272	59.84%	27,517	6.05%
Investment Income	921,204	424,574	46.09%	1,137,000	410,446	36.10%	(14,129)	-3.33%
Motor Vehicle in Lieu	420,823	315,514	74.98%	534,000	1,341,671	251.25%	1,026,157	325.23% 1)
Charges for Current Services	3,804,800	2,573,653	67.64%	3,211,000	3,113,652	96.97%	539,999	20.98%
Other Revenue Sources	1,289,926	813,948	63.10%	934,000	1,526,952	163.49%	713,003	87.60% 2)
Total General Fund Revenue	45,188,672	28,453,851	62.97%	46,154,000	34,424,466	74.59%	5,970,615	20.98%
<u>Redevelopment Project Fund</u>								
Property Taxes	25,215,407	15,072,751	59.78%	26,627,000	17,249,102	64.78%	2,176,350	14.44%
Revenues from use of Money	4,381,002	2,976,730	67.95%	3,953,000	2,468,807	62.45%	(507,922)	-17.06%
<u>Water M & O Fund</u>								
Charges for Services	12,253,603	9,629,503	78.59%	13,955,000	10,086,862	72.28%	457,359	4.75%
<u>Sewer M & O Fund</u>								
Sewer Service Charges	8,252,762	6,274,804	76.03%	8,720,000	6,593,681	75.62%	318,877	5.08%

Notes:

- 1) Increase is due to repayment of Motor Vehicle in-lieu fee of \$1.1 million by the State. This amount was borrowed from the cities in FY 03-04 and is considered one-time.
- 2) Increase is due to sale of City's equity share of a property.

General Fund Expenditures by Department - March 2006

	<u>Budget</u>	<u>YTD Expenditures</u>	<u>% Of Budget</u>
City Council	313,451	204,172	65.14%
City Manager	452,730	302,229	66.76%
	885,885	634,430	
Engineering	2,558,308	1,752,019	68.48%
Building	2,358,708	1,643,450	69.68%
Recreation	4,594,914	3,242,226	70.56%
Policy Planning	11,163,996	7,778,526	69.68%
 City Attorney	 1,516,185	 780,584	 51.48%
Finance	2,705,629	1,948,998	72.03%
Public Works	8,274,766	5,585,387	67.50%
Planning	1,878,820	1,236,668	65.82%
Police	20,681,619	15,018,056	72.62%
Fire	14,306,247	10,354,276	72.38%
Information Svcs	2,479,411	1,880,620	75.85%
Human Resources	1,216,794	735,435	60.44%
Non-Departmental	3,558,502	3,037,345	85.35%
Total	<u>67,781,969</u>	<u>48,355,895</u>	71.34%